

# ECONOMIC DEVELOPMENT

Conover & Claremont Perspective



# SETTING THE STAGE

## ▶ Cities

- ▶ 7% of NC Land
- ▶ 55% of the NC Population
- ▶ 79% of the Employment
- ▶ 70 % of NC Retail Sales
- ▶ 1/3 Jobs are in the 10 largest NC Cities
- ▶ What do we represent ?

# WHAT WE DO

- ▶ Quality of Life
- ▶ Money Trees???
- ▶ Kenny Rogers
- ▶ Leveraging
- ▶ Competition
  - ▶ We are in this together
  - ▶ Not Always the bottom line
  - ▶ Outside support
  - ▶ Bad Deals
- ▶ Chasing Rabbits
- ▶ Existing Industries
- ▶ Workforce Development
- ▶ Stable Governments
- ▶ Never Enough
- ▶ What can you do

# LOCAL LESSONS

## Claremont

- ▶ **Bed Bath & Beyond**
- ▶ **Advance Pierre Foods**
- ▶ **Poppleman Plastics**
- ▶ **Spec Building**

## Conover

- ▶ **Lee Industries**
- ▶ **HSM**
- ▶ **MJP- Data Campus**
- ▶ **Legacy Furniture**

# WHAT IS ECONOMIC DEVELOPMENT?

- ▶ City Budget
- ▶ Available Revenues- \$1,000,000
  - ▶ Police \$350,000
  - ▶ Fire \$250,000
  - ▶ Public Works \$200,000
  - ▶ Debt Service \$50,000
  - ▶ Parks \$50,000
  - ▶ Administration \$50,000
  - ▶ Planning \$25,000
  - ▶ Library \$15,000
  - ▶ What's Left \$10,000

## Group Think

- ▶ Tell us your best ideas
- ▶ How would you invest your available funds
- ▶ How much does it cost to create a job?