

CLAREMONT BUDGET RETREAT



OVERVIEW OF FY 2015 BUDGET



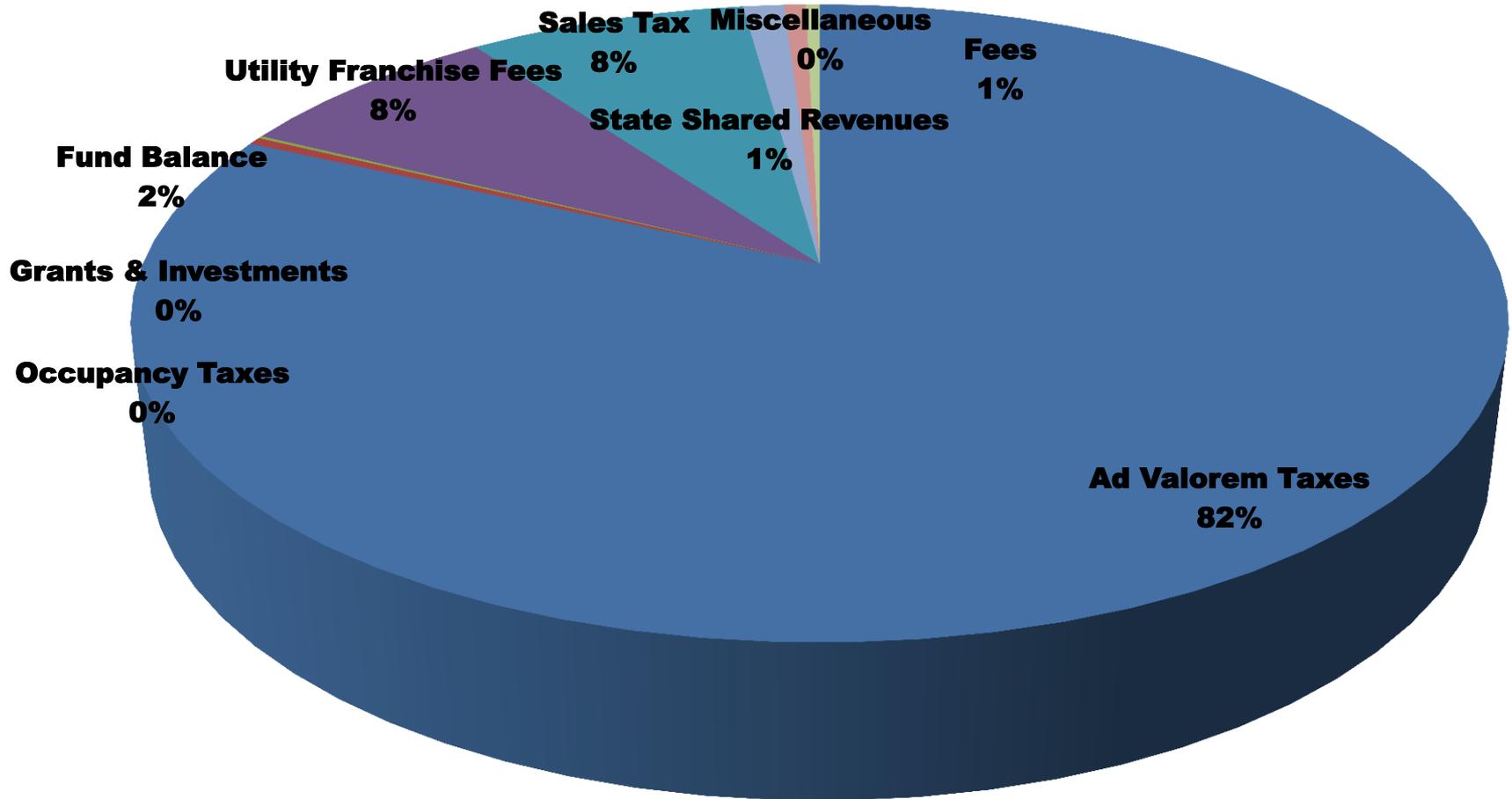
Saturday March 29, 2014

Topics of Discussion

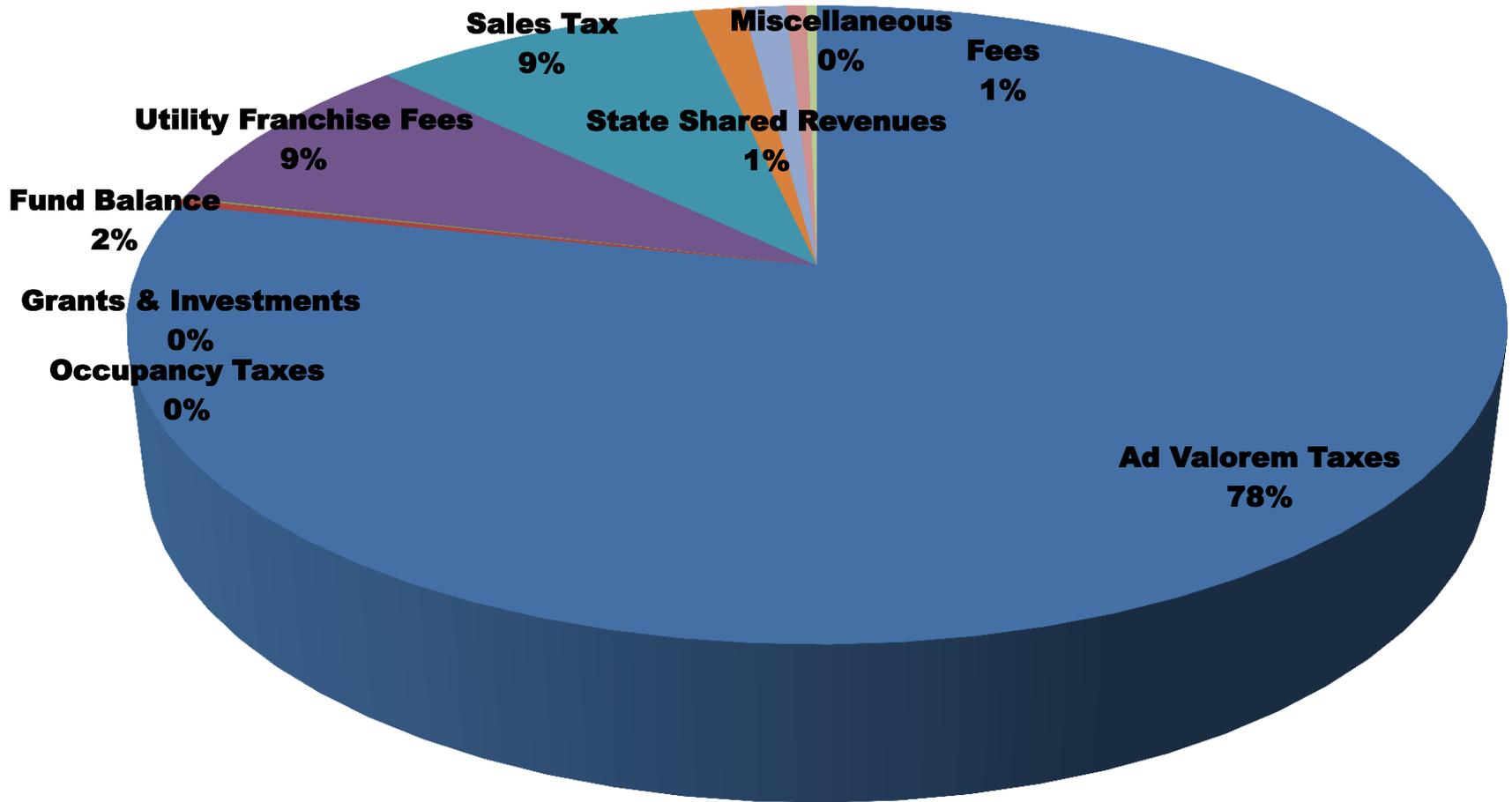


- Critical Issues Facing the City
- Recommendations & Initiatives for FY 2015
- General Fund Overview
- Next Steps

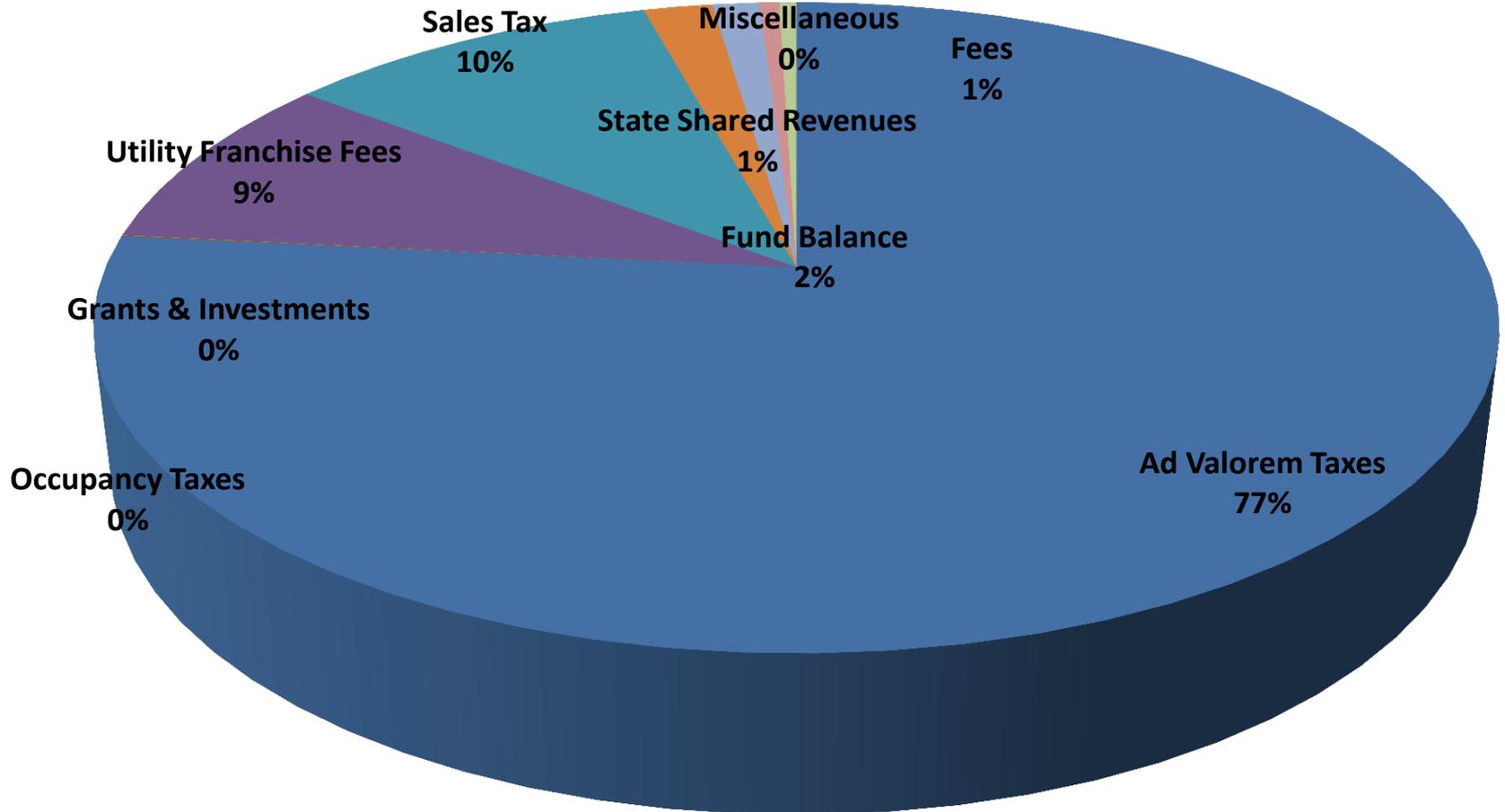
Where the Money Comes From FY 13



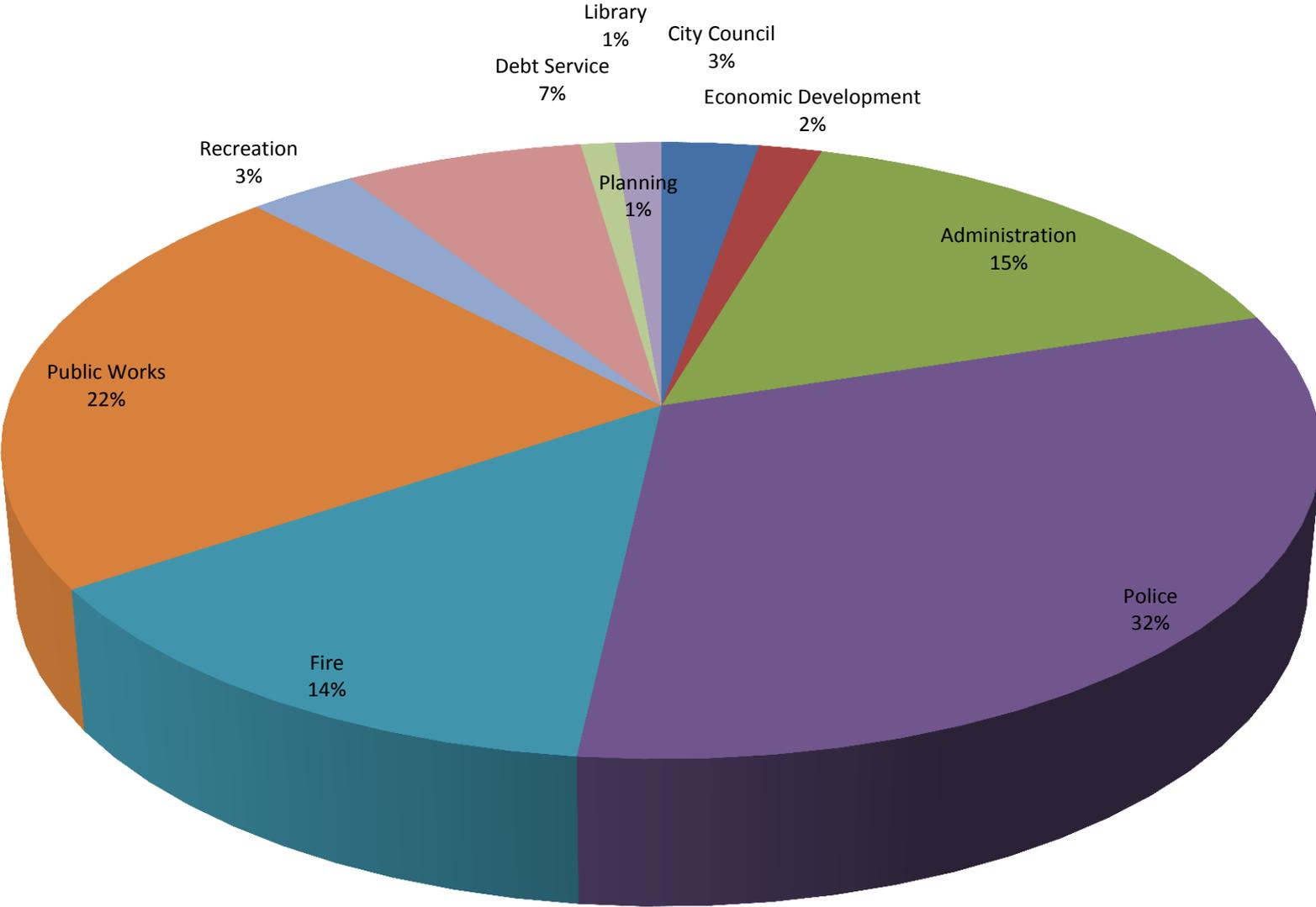
Where the Money Comes From FY 14



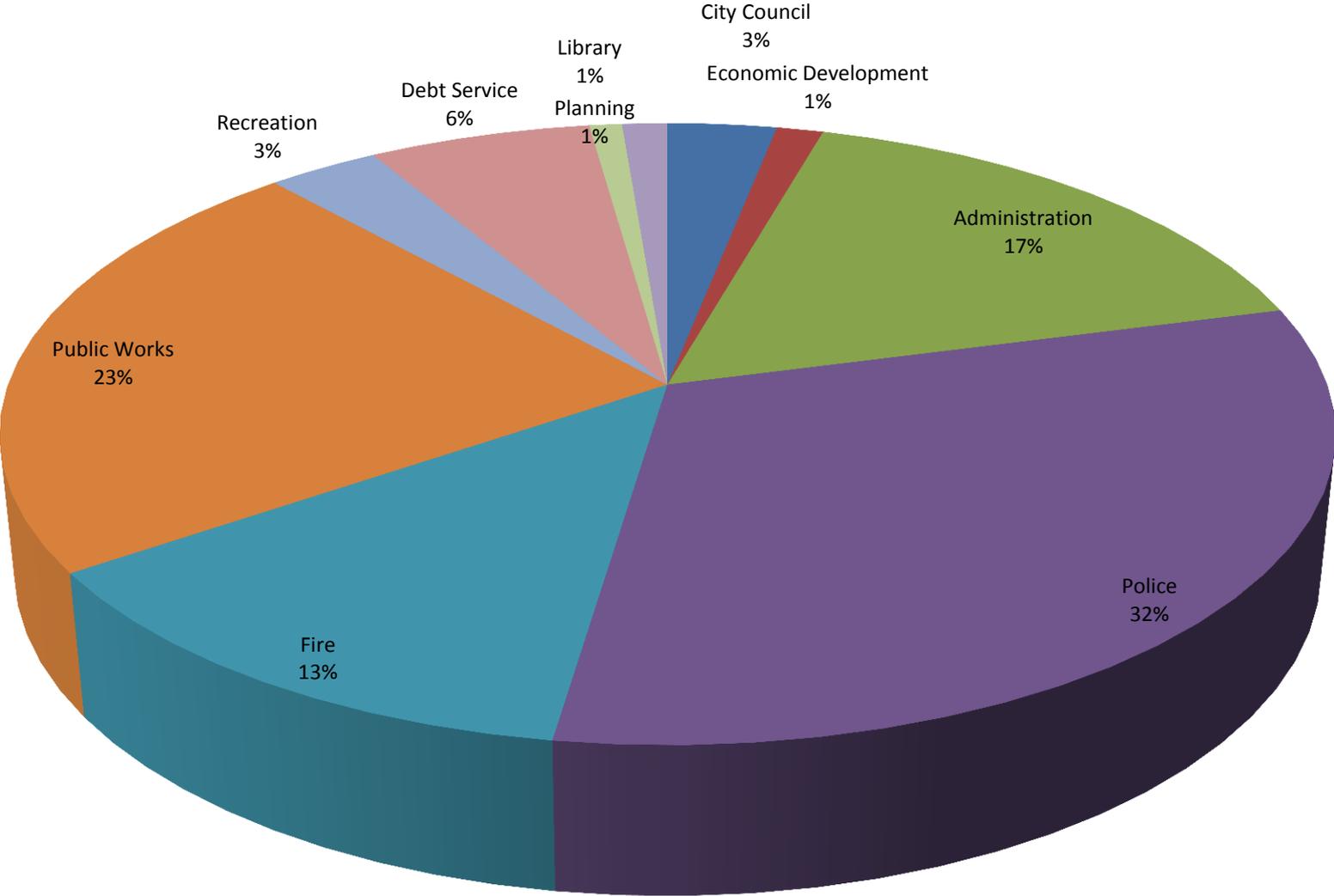
Where the Money Comes From FY 15



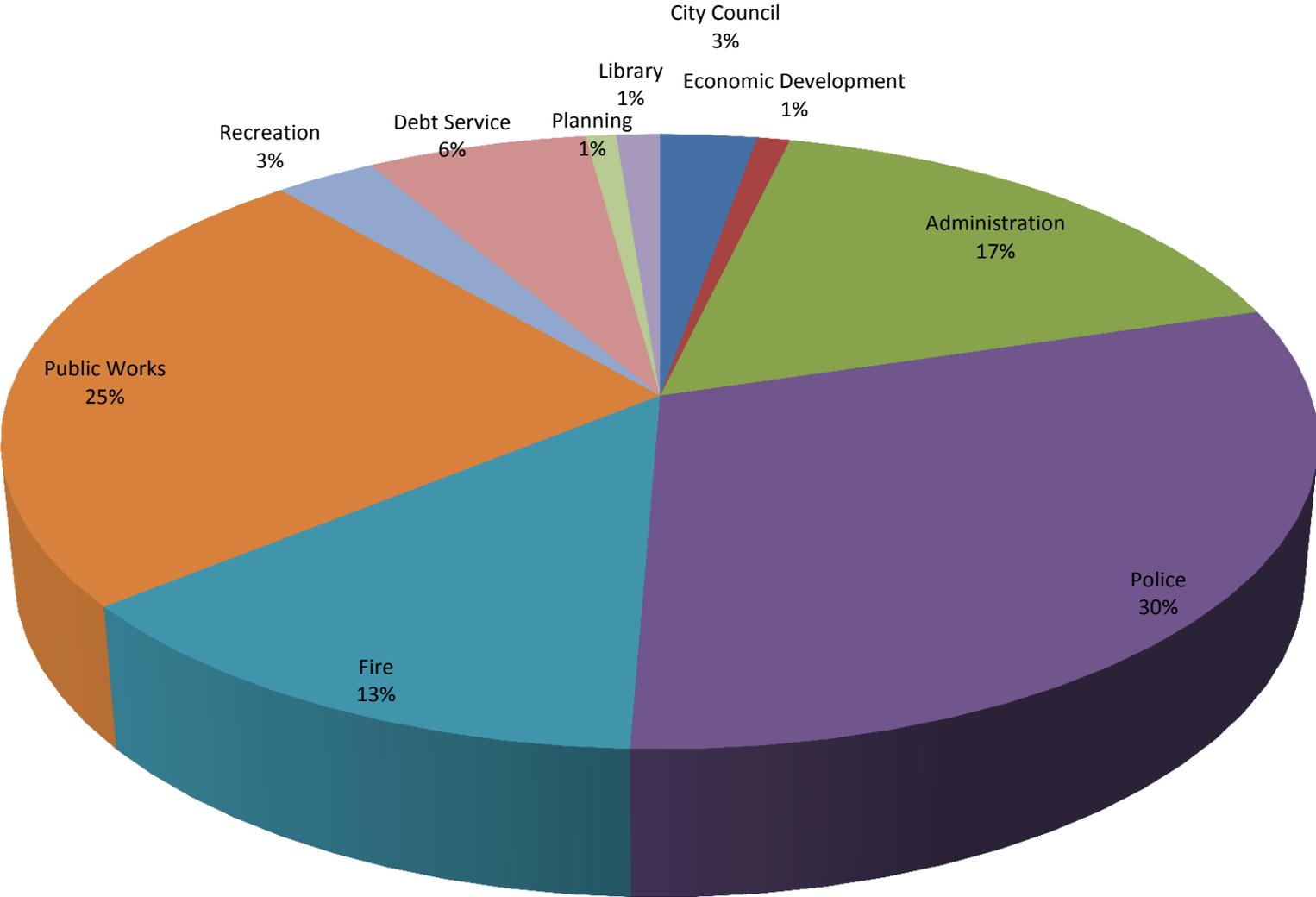
Where the Money Goes FY 13



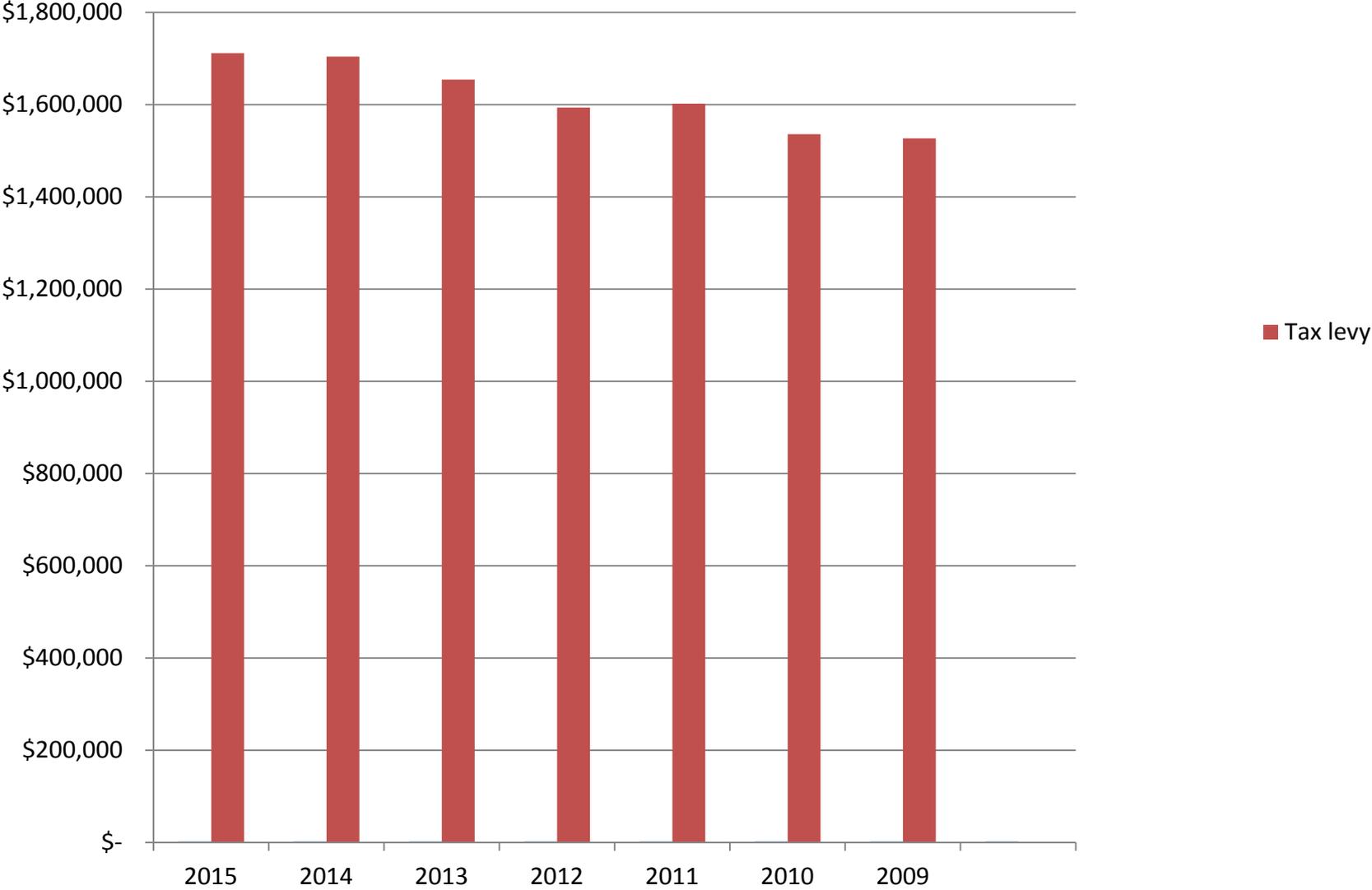
Where the Money Goes FY 14



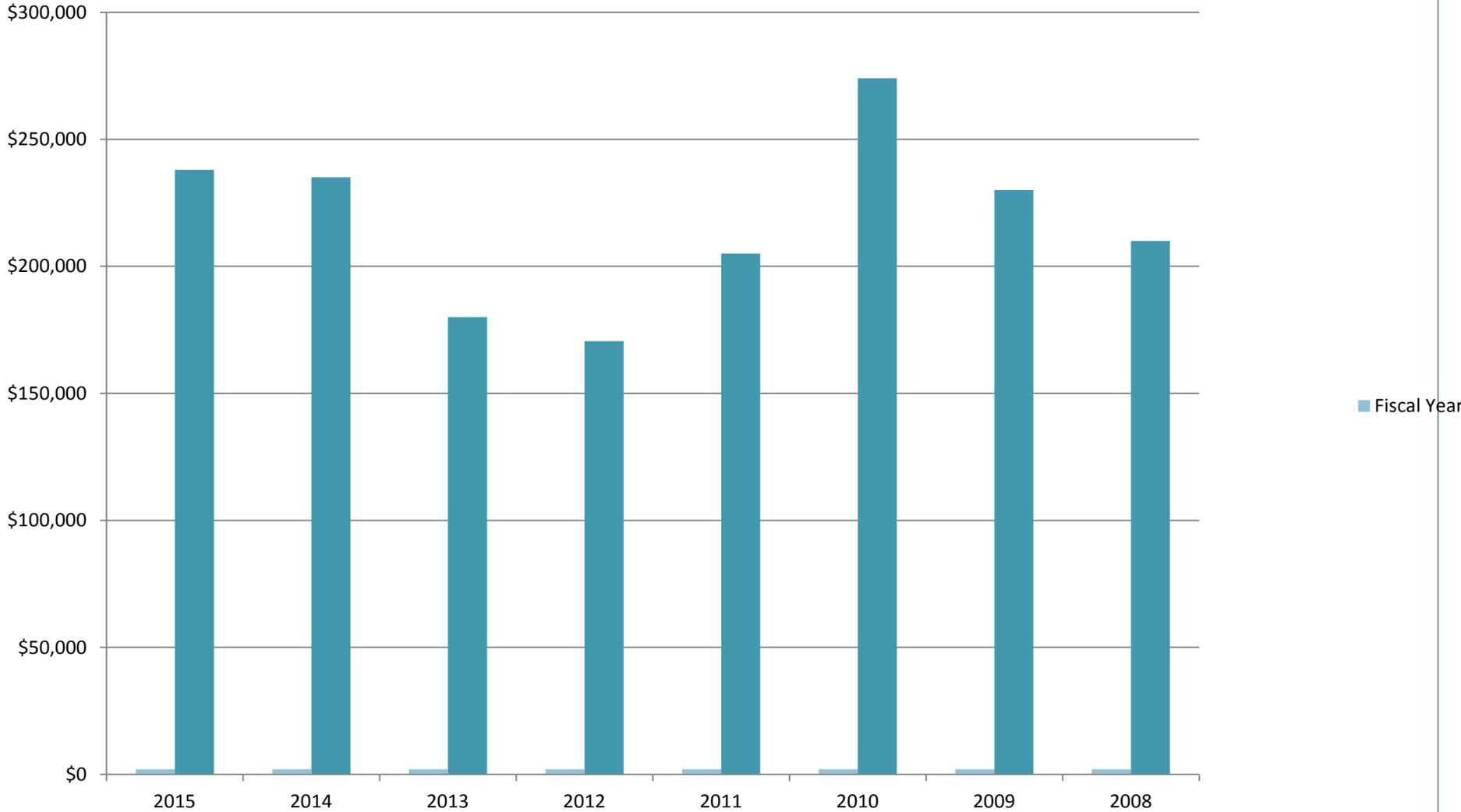
Where the Money Goes FY 15



City of Claremont Ad Valorem Taxes



City of Claremont Sales Tax



Critical Issues Facing the City



- State Legislature effects
- Revaluation in FY 16
- City Revenue sources are beginning a rebound
- Future Expansion of Sewer Capacity
- A need for continued investment into the City
- Implementation of the Parks Master Plan
- City Hall Parking Lot
- Roundabout
- Trash & Recycling Impacts

Recommendations & Initiatives for FY 2015



- 3% raise pool for employees
- Pay Classification Study
- Action Planning Retreat
- New Full Time Positions
- Expanded Public Safety Hours
- Look to recover fees in areas of supplementation

General Fund Overview



General Fund Totals							
	2011 Budget	2012 Budget	2013 Budget	2014 Budget	2015 Budget	2015 Budget Difference	Percent Difference
Personnel	\$1,248,101	\$1,207,851	\$1,226,354	\$1,276,135	\$1,307,194	\$31,060	2%
Operating	\$1,248,101	\$862,713	\$883,824	\$908,574	\$899,182	-\$9,392	-1%
Capital	\$50,825	\$88,900	\$113,800	\$164,349		-\$164,349	-100%
Debt	\$366,041	\$354,893	\$147,521	\$147,520	\$147,520	\$0	0%
Total	\$2,913,068	\$2,514,357	\$2,371,499	\$2,496,578	\$2,353,896	-\$142,682	-6%

- Total Forecasted Revenue Stands at \$2,533,929
- This leaves a balance of \$180,032

What's Missing



- Health Insurance renewal rates
- Property & Liability Rates
- Outside Utility Rates
- Trash Contract Rates
- Council Initiatives

Next Steps



- Council Topics
- Review of Goals and Capital Needs for FY 2015
- Review of Departmental Budgets